

**LUKA RIJEKA d.d.**  
**Supervisory Board**

Pursuant to the provision of Article 263, paragraph 3, Article 300c of the Companies Act (Official gazette „Narodne novine“ no.111/93., 34/99., 121/99., 52/00., 118/03., 107/07., 146/08., 137/09., 125/11., 152/11., 111/12., 68/13., 110/15., 40/19., 34/22., 114/22., 18/23, 130/23 and 136/24.) and Article 39, paragraph 2, indent 7 of the Statute of the company Luka Rijeka d.d., the Supervisory Board of the company Luka Rijeka d.d., at the XLII. meeting held on 18 June 2025 adopted the following

**REPORT OF THE SUPERVISORY BOARD OF LUKA RIJEKA d.d.**  
**ON THE PERFORMED SUPERVISION OF RUNNING AFFAIRS OF THE**  
**LUKA RIJEKA d.d. IN 2024**

During 2024, the Supervisory Board of the Luka Rijeka d.d. (hereinafter: Supervisory Board) operated in the following composition:

- 1) Alen Jugović – President from 27 December 2017 to 20 January 2021, re-elected as President on 10 February 2021.;
- 2) Dragica Varljen – Deputy President from 28 January 2020, re-elected as Deputy President on 13 July 2022.;
- 3) Hrvoje Pauković – Member from 28 February 2022.;
- 4) Ondrej Jašek – Member from 25 August 2023.;
- 5) Jesper Kjaedegaard - Member until 29 August 2024.;
- 6) Martin Vozar – Member from 29 August 2024.

The Supervisory Board is in accordance with the powers established by the provisions of the Companies Act and the Statute of Luka Rijeka d.d. continuously supervised the management of the operations of the Luka Rijeka d.d. and the Luka Rijeka Group during 2024, adopting decisions and conclusions at the five sessions it held during 2024 and two times adopting decisions without holding a session (electronically).

Supervising the management of the operations of the Luka Rijeka d.d. during 2024, the Supervisory Board discussed many issues related to the operations of Luka Rijeka d.d. and its subsidiaries and regularly received written reports on operations, as well as other reports and proposed decisions of the Management Board of Luka Rijeka d.d. which, in accordance with the regulations and the Statute of the Luka Rijeka d.d., considered and decided on. Members of the Management Board of the Luka Rijeka d.d. also attend the Supervisory Board sessions and within the scope of work for which they are competent and in charge, report on individual issues and provide the Supervisory Board with all requested additional clarifications, so that the Supervisory Board thoroughly discusses all items on the agenda and takes well-considered positions on them, i.e. makes the necessary decisions. In this regard, the Supervisory Board assesses its cooperation with the Company's Management Board as successful.

Management Board of Luka Rijeka d.d. regularly submitted monthly, quarterly, half-yearly and annual reports on operations to the Supervisory Board.

The Audit Committee operated in 2024 as follows: Mr. Marin Mijolović, mag. oec., Chairman of the Audit Committee, Prof. Ph. D. sc. Alen Host, member, and Prof. Ph. D. sc. Vesna Buterin, member of the Audit Committee.

In 2024, the Audit committee held two sessions.

Upon inspection of the operations of Luka Rijeka d.d. , the Supervisory Board determined that Port of Rijeka jsc in 2024 operated in accordance with the relevant legislation, the Statute and other acts of the Company and the decisions of the General Assembly.

In accordance with Article 300c of the Companies Act, the Supervisory Board examined the annual financial statements, unconsolidated and consolidated for 2024, together with the opinion of the independent auditor Kulić i Sperk Revizija d.o.o. Zagreb submitted to it by the Management Board of Luka Rijeka d.d..

The Supervisory Board determined that the annual financial statements of Luka Rijeka d.d. and its subsidiaries (consolidated reports of the Luka Rijeka Group) and Luka Rijeka d.d. (non-consolidated) for 2024, made in accordance with the state in the business books of Luka Rijeka d.d. and its subsidiaries and that they show the correct property and business condition of Luka Rijeka d.d. and its subsidiaries.

The Supervisory Board, in accordance with the previously submitted opinion of the Audit Committee, has no objections to the auditor's report on the performed audit and accepts the submitted auditor's report. Likewise, the Supervisory Board has no objections to the Auditor's Report on the Verification of the Sustainability Report and the Annual Report of the Management Board on the State of the Company and the Luka Rijeka Group for 2024 and has accepted it.

The Supervisory Board agrees with the annual financial statements for 2024 and the auditor's opinion, whereby, based on Article 300d of the Companies Act, these statements are considered to have been determined by the Management Board and the Supervisory Board.

An integral part of the aforementioned financial reports of the Luka Rijeka d.d. for the year ended December 31, 2024 are:

- 1) Annual report of the Management Board on the state of the Company and the Luka Rijeka Group;
- 2) Profit and loss account and Report on other comprehensive income;
- 3) Report on the financial position;
- 4) Report on changes in principal;
- 5) Cash flow statement;
- 6) Notes to the annual financial statements;
- 7) Sustainability report;
- 8) Report on the performed audit by the independent auditor Kulić i Sperk Revizija d.o.o. Zagreb.

The Supervisory Board received a proposal from the Company's Management Board on the use of the profits of Luka Rijeka d.d. for the 2024, which determines that the net profit of Luka Rijeka d.d. for 2024 is 1.795.716,00 EUR and is proposed to be allocated to cover the loss carried over from previous years.

The Supervisory Board agrees with this proposal of the Decision of the Luka Rijeka d.d. on the use of profits for the year 2024, which is addressed to the General Assembly of the Luka Rijeka d.d. to decide.

**President of the Supervisory Board**

**Prof. dr. sc. Alen Jugović**