**PORT OF RIJEKA j.s.c.**
**Supervisory Board**

Pursuant to the provision of Article 263, paragraph 3, Article 300c of the Companies Act (Official gazette „Narodne novine“ no.111/93., 34/99., 121/99., 52/00., 118/03., 107/07., 146/08., 137/09., 125/11., 152/11., 111/12., 68/13., 110/15., 40/19., 34/22., 114/22., 18/23, 130/23 and 136/24.) and Article 39, paragraph 2, indent 7 of the Statute of the company Port of Rijeka j.s.c, the Supervisory Board of the company Port of Rijeka j.s.c, at the XLVI. meeting held on April 27, 2026 adopted the following

# REPORT OF THE SUPERVISORY BOARD OF THE PORT OF RIJEKA jsc ON THE PERFORMED SUPERVISION OF RUNNING AFFAIRS OF THE PORT OF RIJEKA jsc IN 2025

During 2025, the Supervisory Board of the Port of Rijeka jsc (hereinafter: Supervisory Board) operated in the following composition:

1) Alen Jugović – President from 27 December 2017 to 20 January 2021, then from February 10, 2021 to January 28, 2025, and elected for the third time as president on April 3, 2025
2) Dragica Varljen – Deputy President from 28 January 2020, re-elected as Deputy President on 13 July 2022.
3) Hrvoje Pauković – Member from 28 February 2022.
4) Ondrej Jašek – Member till 25 August 2025.
5) Martin Vozar – Member from 29 August 2024.
6) Roman Kratochvil - Member from 29 August 2025.

The Supervisory Board is in accordance with the powers established by the provisions of the Companies Act and the Statute of Port of Rijeka jsc continuously supervised the management of the operations of the Port of Rijeka jsc and the Port of Rijeka Group during 2025, adopting decisions and conclusions at the four sessions it held during 2025 and once adopting decisions without holding a session (electronically).

Supervising the management of the operations of the Port of Rijeka jsc during 2025, the Supervisory Board discussed many issues related to the operations of Port of Rijeka jsc and its subsidiaries and regularly received written reports on operations, as well as other reports and proposed decisions of the Management Board of Port of Rijeka jsc which, in accordance with the regulations and the Statute of the Port of Rijeka jsc, considered and decided on. Members of the Management Board of the Port of Rijeka jsc also attend the Supervisory Board sessions and within the scope of work for which they are competent and in charge, report on individual issues and provide the Supervisory Board with all requested additional clarifications, so that the Supervisory Board thoroughly discusses all items on the agenda and takes well-considered positions on them, i.e. makes the necessary decisions. In this regard, the Supervisory Board assesses its cooperation with the Company's Management Board as successful.

Management Board of Port of Rijeka jsc regularly submitted monthly, quarterly, half-yearly and annual reports on operations to the Supervisory Board.

The Audit Committee operated in 2025 as follows: Mr. Marin Mijolović, Chairman of the Audit Committee, Mr. Alen Host, member, and Ms. Vesna Buterin, member of the Audit Committee.
In 2025, the Audit committee held one session.

Upon inspection of the operations of Port of Rijeka jsc, the Supervisory Board determined that Port of Rijeka jsc in 2025 operated in accordance with the law, the Statute and other acts of the Company and the decisions of the General Assembly.

In accordance with Article 300c of the Companies Act, the Supervisory Board examined the annual financial statements, unconsolidated and consolidated for 2025, together with the opinion of the independent auditor Kulić i Sperk Revizija d.o.o. Zagreb submitted to it by the Management Board of Port of Rijeka jsc.

The Supervisory Board determined that the annual financial statements of Port of Rijeka jsc and its subsidiaries (consolidated reports of the Port of Rijeka Group) and Port of Rijeka jsc (non-consolidated) for 2025, made in accordance with the state in the business books of Port of Rijeka jsc and its subsidiaries and that they show the correct property and business condition of Port of Rijeka jsc and its subsidiaries.

The Supervisory Board, in accordance with the previously submitted opinion of the Audit Committee, has no objections to the auditor's report on the performed audit and accepts the submitted auditor's report. Likewise, the Supervisory Board has no objections to the Auditor's Report on the Verification of the Sustainability Report and the Annual Report of the Management Board on the State of the Company and the Luka Rijeka Group for 2025 and has accepted it.

The Supervisory Board agrees with the annual financial statements for 2025 and the auditor's opinion, whereby, based on Article 300d of the Companies Act, these statements are considered to have been determined by the Management Board and the Supervisory Board.

An integral part of the aforementioned financial reports of the Port of Rijeka jsc for the year ended December 31, 2025 are:

1. Annual report of the Management Board on the state of the Company and the Port of Rijeka Group
2. Profit and loss account and Statement of other comprehensive income;
3. Report of financial position
4. Report on the financial position
5. Report on changes in principal
6. Cash flow statement
7. Notes to the annual financial statements
8. Sustainability report
9. Report on the performed audit by the independent auditor Kulić i Sperk Revizija d.o.o. Zagreb

The Supervisory Board received a proposal from the Company's Management Board on the use of the profits of Port of Rijeka jsc for the 2025, which determines that the net profit of Port of Rijeka jsc for 2025 is 3.858.174,44 EUR and is proposed to be allocated to cover the loss carried over from previous years.
The Supervisory Board agrees with this proposal of the Decision of the Port of Rijeka jsc on the use of profits for the year 2025, which is addressed to the General Assembly of the Port of Rijeka jsc to decide.

**President of the Supervisory Board**
**prof. dr. sc. Alen Jugović**